

Siafunds.tech Terms of Use Agreement
Last Updated: February 16, 2018

Welcome to the Nebulous, Inc. (“Nebulous”, “Company”, “we” or “us”) website (the “Site”). The purpose of this Site is to provide information regarding an offering of the cryptocurrency Siafunds (defined in Section 1 below) that is likely to take place in March 2018 (the “Offering”), the exact dates of which will make available on the Site prior to the commencement of the Offering. In connection with Offering, we will be conducting an Auction (as defined below and the rules of which are explained and referenced below). This Terms of Use Agreement (“Agreement”) is important and affects your legal rights in connection with the Offering, so please read it carefully. **NOTE THAT SECTION 15 OF THIS AGREEMENT CONTAINS A MANDATORY ARBITRATION PROVISION THAT REQUIRES THE USE OF ARBITRATION ON AN INDIVIDUAL BASIS AND LIMITS THE REMEDIES AVAILABLE TO YOU IN THE EVENT OF CERTAIN DISPUTES.**

By accessing or using the Site and/or purchasing Siafunds, you agree to be bound by this Agreement and all of the terms incorporated herein by reference. If you do not agree to this Agreement, you may not access or use the Site or purchase Siafunds. This Agreement governs your access and use of the Site and your purchase of Siafunds.

This Agreement does not alter in any way the terms or conditions of any other agreement you may have with us in respect of any products, services or otherwise. You represent and warrant that you are participating in the Offering in your individual capacity as the prospective beneficial owner of Siafunds and not as a representative or agent of a third party or a third party entity (i.e. non-natural person) and you acknowledge and agree that Nebulous reserves the right to prohibit persons and third party entities from participating in the Siafund token sale if they are domiciled in a jurisdiction (domestic or foreign) that prohibits and restricts such participation, including but not limited to any sanctions program administered by the Office of Foreign Assets Control (“OFAC”) of the U.S. Department of Treasury.

Nebulous reserves the right to change or modify this Agreement at any time and in our sole discretion. If we make changes to this Agreement, we will provide notice of such changes, such as by sending an email notification, providing notice through the Site or updating the “Last Updated” date at the beginning of this Agreement. By continuing to access or use the Site, participate in the Offering, or purchase Siafunds, you confirm your acceptance of the revised Agreement and all of the terms incorporated therein by reference. We encourage you to review the Agreement frequently to ensure that you understand the terms and conditions that apply when you access or use the Site, participation in the Offering or purchase of Siafunds. If you do not agree to the revised Agreement, you may not access or use the Site, participate in the Offering or purchase Siafunds.

1. Definitions

Sia is a blockchain-based, peer-to-peer file storage network initially developed by Nebulous. Sia utilizes two complementary cryptocurrencies in connection with the operation of the Sia Storage Platform. The first, Siacoins, are used by renters and hosts as the currency to enable file contracts. Each of the renter and the host pays fees to the Sia Storage Platform in connection with the storage contracts. The second cryptocurrency, which we call Siafunds (“Siafunds”), are entitled to receive those fees paid by the renter and the host, which amount to 3.9%¹ of all storage contract spending

¹ For example, a renter may pay 10,000 Siacoins as payment for storage space and a host may post 15,000 Siacoins as collateral. The total fees charged in this transaction would be 975 Siacoins (which is 25,000 Siacoins * 3.9%). The aggregate fees for storage contracts vary depending on the amount of collateral posted by the host but typically amount to approximately 10% of the renter payment.

on the platform. Siacoin are intended to be used for all transactions within a Sia ecosystem, namely the blockchain-based, peer-to-peer file storage network initially developed by Nebulous (the “**Sia Ecosystem**”).

2. **Privacy Policy**

Please refer to our Privacy Policy (siafunds.tech/privacy) for information about how we collect, use and share information about you.

3. **Participation in the Auction.**

There is likely to be more demand for Siafunds than Siafunds available pursuant to the Offering. The right to purchase Siafunds will be determined by a modified Dutch auction (the “**Auction**”), the rules of which are set forth in the Private Placement Memorandum made available at siafunds.tech/ppm (the “**Private Placement Memorandum**”) and a purchase agreement made available at siafunds.tech/purchase (the “**Purchase Agreement**”). In the event of any conflict between this Agreement, the Private Placement Memorandum and the Purchase Agreement, the order of precedence will be the Purchase Agreement, Private Placement Memorandum and this Agreement.

To participate in the Offering and Auction, you must provide certain information that allows us or one of our third party vendors to authenticate you as a qualified investor in accordance with financial regulations, including those relating to the sale of securities and money laundering (“**Qualified Investor**”) as described in more detail in the Private Placement Memorandum. You will need to create an account on this Site (an “**Account**”) to verify your identity and status as an accredited investor as defined in Regulation D under the United States Securities Act of 1933, as amended, by providing a valid email address, a password, a number for a phone capable of accepting text messages, date of birth, social security number, address history and such other information that you provide (or that we collect from information that you provide). By creating an Account, you agree to (a) provide accurate, current and complete Account information about yourself, (b) maintain and promptly update from time to time as necessary your Account information, (c) maintain the security of your password and accept all risks of unauthorized access to your Account and the information you provide to us, and (d) immediately notify us if you discover or otherwise suspect any security breaches related to the Site, Siafunds, or your Account. You may not create multiple accounts for the same user. You must execute the Purchase Agreement. We will also collect certain completed and signed tax documentation that we may request, including but not limited to, a completed and signed Internal Revenue Service Form W-9.

Upon completion of the registration process and our determination that you are a Qualified Investor, you may place a bid in the Auction at siafunds.tech by providing the funds for the amount of such bid by wire transfer to the Company’s account or by transfer of Ether, Siacoin or Bitcoin to the Company’s wallet address as described further in the Private Placement Memorandum. Upon the acceptance of your bid at the closing of the Auction, funds sufficient to pay for the number of Siafunds purchased by you will be released from escrow and claimed by the Company. If you are a successful bidder once the Auction closes, we will notify you that we have accepted your bids by sending a notice of acceptance after the Auction closes and a price has been determined. The notice will indicate the price and number of Siafunds that have been allocated to you. As discussed in further detail in the Purchase Agreement, the purchased Siafunds will then be held by the Company for a period of at least one (1) year. On or after the one (1) year anniversary of the closing of the Auction, the Company will deliver the number of Siafunds acquired under the Purchase Agreement

and the Siafunds shall be delivered in Company's discretion to the digital wallet address or to a brokerage account, in each case, specified by you.

You acknowledge and agree that to ensure the safety of the users' accounts, to counteract money laundering and to enforce its internal security policy, Nebulous may use internal controls and programs for such control to be maintained. Nebulous, through these programs and controls, may collect and store information about users and their transactions, including personal information about you, provided to us upon registration of your Account or requested by Nebulous upon transactions effected, as well as indirect information, including IP-addresses, information about the operating system used, software configuration and other information collected with the use of "cookies" technology to create statistical reports.

Nebulous may require identification information depending in case of any suspicious activity that may be indicative of illegal activity. Identification of bank accounts may also be required. You accept and agree that in cases where Nebulous has valid reasons to believe that your Account is used for money laundering or for any other illegal activity, or that you have concealed or reported false identification information and other details, and also if there is a valid reason to believe that the transactions effected via your Account were effected in breach of this Agreement, Nebulous shall be entitled to require you to provide any additional information and documents to clarify the circumstances. Transactions may be frozen until the documents are reviewed by Nebulous and accepted as satisfying the requirements of the legislation for counteracting laundering of incomes from criminal activities and financing or terrorism.

Nebulous can request from you any additional identifying information and support documents at any time at the request of any competent authority or in case of application of any applicable law or regulation, including laws related to anti-laundering (legalization) of incomes obtained by criminal means, or for counteracting financing of terrorism. In this case, if you do provide incomplete or false information and documents, Nebulous shall be free to unilaterally refuse to provide its services to you.

BY CREATING AN ACCOUNT, YOU ALSO CONSENT TO RECEIVE ELECTRONIC COMMUNICATIONS FROM NEBULOUS (E.G., VIA EMAIL OR BY POSTING NOTICES TO THE SITE). THESE COMMUNICATIONS MAY INCLUDE NOTICES ABOUT YOUR ACCOUNT (E.G., PASSWORD CHANGES AND OTHER TRANSACTIONAL INFORMATION) AND ARE PART OF YOUR RELATIONSHIP WITH US. YOU AGREE THAT ANY NOTICES, AGREEMENTS, DISCLOSURES OR OTHER COMMUNICATIONS THAT WE SEND TO YOU ELECTRONICALLY WILL SATISFY ANY LEGAL COMMUNICATION REQUIREMENTS, INCLUDING, BUT NOT LIMITED TO, THAT SUCH COMMUNICATIONS BE IN WRITING. YOU SHOULD MAINTAIN COPIES OF ELECTRONIC COMMUNICATIONS FROM US BY PRINTING A PAPER COPY OR SAVING AN ELECTRONIC COPY. WE MAY ALSO SEND YOU PROMOTIONAL COMMUNICATIONS VIA EMAIL, INCLUDING, BUT NOT LIMITED TO, NEWSLETTERS, SPECIAL OFFERS, SURVEYS AND OTHER NEWS AND INFORMATION WE THINK WILL BE OF INTEREST TO YOU. YOU MAY OPT OUT OF RECEIVING THESE PROMOTIONAL EMAILS AT ANY TIME BY FOLLOWING THE UNSUBSCRIBE INSTRUCTIONS PROVIDED THEREIN.

4. License to Access and Use Our Site and Content

Unless otherwise indicated in writing by us, the Site and all content and other materials contained therein, including, without limitation, the Sia logos and all designs, text, graphics, pictures,

information, data, software, sound files, other files and the selection and arrangement thereof (collectively, “**Content**”) are the proprietary property of Nebulous or our affiliates, licensors or users, as applicable, and are protected by Canadian, U.S. and international copyright laws.

You are hereby granted a limited, nonexclusive, nontransferable, nonsublicensable license to access and use the Site and Content. However, such license is subject to this Agreement and does not include any right to (a) sell, resell or use commercially the Site or Content, (b) distribute, publicly perform or publicly display any Content, (c) modify or otherwise make any derivative uses of the Site or Content, or any portion thereof, (d) use any data mining, robots or similar data gathering or extraction methods, (e) download (other than page caching) any portion of the Site or Content, except as expressly permitted by us, and (f) use the Site or Content other than for their intended purposes. Any use of the Site or Content other than as specifically authorized herein, without our prior written permission, is strictly prohibited and will terminate the license granted herein. Such unauthorized use may also violate applicable laws, including, without limitation, copyright and trademark laws and applicable communications regulations and statutes. Unless explicitly stated by us, nothing in this Agreement shall be construed as conferring any right or license to any patent, trademark, copyright or other proprietary rights of Nebulous or any third party, whether by estoppel, implication or otherwise. This license is revocable at any time.

Notwithstanding anything to the contrary in this Agreement, the Site and Content may include software components provided by Nebulous or its affiliates or a third party that are subject to separate license terms, in which case those license terms will govern such software components.

5. Trademarks

The Sia logos and any product or service names, logos or slogans that may appear on the Site are trademarks of Nebulous or our affiliates and may not be copied, imitated or used, in whole or in part, without our prior written permission. You may not use any metatags or other “hidden text” utilizing “Siafund” or any other name, trademark or product or service name of Nebulous or our affiliates without our prior written permission. In addition, the look and feel of the Site, including, without limitation, all page headers, custom graphics, button icons and scripts, constitute the service mark, trademark or trade dress of Nebulous and may not be copied, imitated or used, in whole or in part, without our prior written permission. All other trademarks, registered trademarks, product names and company names or logos mentioned on the Site are the property of their respective owners and may not be copied, imitated or used, in whole or in part, without the permission of the applicable trademark holder. Reference to any products, services, processes or other information by name, trademark, manufacturer, supplier or otherwise does not constitute or imply endorsement, sponsorship or recommendation by Nebulous.

6. Hyperlinks

You are granted a limited, nonexclusive, nontransferable right to create a text hyperlink to the Site for noncommercial purposes, provided that such link does not portray Nebulous or our affiliates or any of our products or services in a false, misleading, derogatory or otherwise defamatory manner, and provided further that the linking site does not contain any adult or illegal material or any material that is offensive, harassing or otherwise objectionable, as determined by us in our sole discretion. This limited right may be revoked at any time. You may not use a Sia logo or other proprietary graphic of Nebulous to link to the Site or Content without our express written permission. Further, you may not use, frame or utilize framing techniques to enclose any Nebulous trademark, logo or other proprietary information, including the images found on the Site, the content of any text or the layout or design of any page, or form contained on a page, on the Site

without our express written consent. Nebulous makes no claim or representation regarding, and accepts no responsibility for, the quality, content, nature or reliability of third party websites accessible by hyperlink from the Site or of websites linking to the Site (“**Third Party Sites and/or Services**”). Such Third Party Sites and/or Services are not under our control, and we are not responsible for the contents of any Third Party Sites and/or Services, any link contained in Third Party Sites and/or Services, or any review, changes or updates to such Third Party Sites and/or Services. We provide these links to you only as a convenience, and the inclusion of any link does not imply our affiliation, endorsement or adoption of any site or any information contained therein. When you leave our Site, you should be aware that our terms and policies no longer govern. You should review the applicable terms and policies, including privacy and data gathering practices, of any Third Party Sites and/or Services to which you navigate from our Site.

7. Third Party Content

We may display content from third parties through the Site and Content (collectively, “**Third Party Content**”). We do not control, endorse or adopt any Third Party Content, and we make no representations or warranties of any kind regarding such Third Party Content, including, without limitation, regarding its accuracy or completeness. You acknowledge and agree that your interactions with third parties providing Third Party Content are solely between you and such third parties, and that Nebulous is not responsible or liable in any manner for such interactions or Third Party Content.

8. User Conduct

You agree that you will not violate any law, contract, intellectual property or other third party right or commit a tort, and that you are solely responsible for your conduct, while accessing or using the Site or using Siafund. You agree that you will abide by this Agreement and will not:

- Provide false or misleading information to Nebulous;
- Use or attempt to use another user’s account without authorization from such user and Nebulous;
- Use the Site or Siafund in any manner that could interfere with, disrupt, negatively affect or inhibit other users from fully enjoying the Site or Siafund, or that could damage, disable, overburden or impair the functioning of the Site or Siafund in any manner;
- Develop, utilize, or disseminate any software, in any manner, that could damage, harm, or impair the Site or Siafund;
- Reverse engineer any aspect of the Site, or do anything that might discover source code or bypass or circumvent measures employed to prevent or limit access to any Content, area or code of the Site;
- Attempt to circumvent any content-filtering techniques we employ, or attempt to access any feature or area of the Site or Siafund that you are not authorized to access;
- Use any robot, spider, crawler, scraper, script, browser extension, offline reader or other automated means or interface not authorized by us to access the Site and Siafund, extract data or otherwise interfere with or modify the rendering of Site pages or functionality;
- Use data collected from our Site and Siafund to contact individuals, companies, or other persons or entities;
- Use data collected from our Site and Siafund for any direct marketing activity (including without limitation, email marketing, SMS marketing, telemarketing, and direct marketing);
- Bypass or ignore instructions that control all automated access to the Site or Siafund; or

- Use the Site or Siafund for any illegal or unauthorized purpose, or engage in, encourage or promote any activity that violates this Agreement.

You represent and warrant that (a) you are the rightful owner and entitled to use all Siafund purchased by you; (b) your purchase of Siafund does not violate the rights of any third party or applicable law; and (c) the currency used to buy Siafund corresponds to your actual assets and arrives from legal sources.

9. Feedback

You can submit questions, comments, suggestions, ideas, original or creative materials or other information about Nebulous, the Site or Siafunds (collectively, “**Feedback**”). You agree that submission of Feedback is at your own risk and that Nebulous has no obligations (including without limitation obligations of confidentiality) with respect to such Feedback. You represent and warrant that you have all rights necessary to submit the Feedback. You hereby grant Nebulous a fully paid, royalty-free, perpetual, irrevocable, worldwide, non-exclusive, and fully sublicensable right and license to use, reproduce, perform, display, distribute, adapt, modify, reformat, create derivative works of, and otherwise commercially or non-commercially exploit in any manner, any and all Feedback, and to sublicense the foregoing rights in connection with the operation and maintenance of the Site and Siafund.

10. Indemnification

To the fullest extent permitted by applicable law, you agree to indemnify, defend and hold harmless Nebulous, and our respective past, present and future employees, officers, directors, contractors, consultants, equity holders, suppliers, vendors, service providers, parent companies, subsidiaries, affiliates, agents, representatives, predecessors, successors and assigns (individually and collectively, the “**Nebulous Parties**”), from and against all actual or alleged Nebulous Party or third party claims, damages, awards, judgments, losses, liabilities, obligations, penalties, interest, fees, expenses (including, without limitation, attorneys’ fees and expenses) and costs (including, without limitation, court costs, costs of settlement and costs of pursuing indemnification and insurance), of every kind and nature whatsoever, whether known or unknown, foreseen or unforeseen, matured or unmatured, or suspected or unsuspected, in law or equity, whether in tort, contract or otherwise (collectively, “**Claims**”), including, but not limited to, damages to property or personal injury, that are caused by, arise out of or are related to (a) your use or misuse of the Site, Content or Siafund, (b) any Feedback you provide, (c) your violation of this Agreement, (d) any of you acts or omissions, or the acts or omissions of any entity acting on your behalf, and (e) your violation of the rights of another. You agree to promptly notify Nebulous of any third party Claims and cooperate with the Nebulous Parties in defending such Claims. You further agree that the Nebulous Parties shall have control of the defense or settlement of any third party Claims. This indemnity is in addition to, and not in lieu of, any other indemnities set forth in a written agreement between you and Nebulous.

11. Disclaimers

EXCEPT AS EXPRESSLY PROVIDED TO THE CONTRARY IN A WRITING BY NEBULOUS, THE SITE CONTENT CONTAINED THEREIN, AND SIAFUND ARE PROVIDED ON AN “AS IS” AND “AS AVAILABLE” BASIS WITHOUT WARRANTIES OR CONDITIONS OF ANY KIND, EITHER EXPRESS OR IMPLIED. NEBULOUS DISCLAIMS ALL OTHER WARRANTIES OR CONDITIONS, EXPRESS OR IMPLIED, INCLUDING,

WITHOUT LIMITATION, IMPLIED WARRANTIES OR CONDITIONS OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, TITLE AND NON-INFRINGEMENT AS TO THE SITE, CONTENT CONTAINED THEREIN AND SIAFUND. NEBULOUS DOES NOT REPRESENT OR WARRANT THAT CONTENT ON THE SITE IS ACCURATE, COMPLETE, RELIABLE, CURRENT OR ERROR-FREE. WE WILL NOT BE LIABLE FOR ANY LOSS OF ANY KIND FROM ANY ACTION TAKEN OR TAKEN IN RELIANCE ON MATERIAL OR INFORMATION, CONTAINED ON THE SITE. WHILE NEBULOUS ATTEMPTS TO MAKE YOUR ACCESS TO AND USE OF THE SITE, CONTENT AND SIAFUND SAFE, NEBULOUS CANNOT AND DOES NOT REPRESENT OR WARRANT THAT THE SITE, CONTENT, SIAFUND OR OUR SERVERS ARE FREE OF VIRUSES OR OTHER HARMFUL COMPONENTS; THEREFORE, YOU SHOULD USE INDUSTRY-RECOGNIZED SOFTWARE TO DETECT AND DISINFECT VIRUSES FROM ANY DOWNLOAD. WE CANNOT GUARANTEE THE SECURITY OF ANY DATA THAT YOU DISCLOSE ONLINE. YOU ACCEPT THE INHERENT SECURITY RISKS OF PROVIDING INFORMATION AND DEALING ONLINE OVER THE INTERNET AND WILL NOT HOLD US RESPONSIBLE FOR ANY BREACH OF SECURITY UNLESS IT IS DUE TO OUR GROSS NEGLIGENCE.

WE WILL NOT BE RESPONSIBLE OR LIABLE TO YOU FOR ANY LOSS AND TAKE NO RESPONSIBILITY FOR AND WILL NOT BE LIABLE TO YOU FOR ANY USE OF SIAFUND, INCLUDING BUT NOT LIMITED TO ANY LOSSES, DAMAGES OR CLAIMS ARISING FROM: (A) USER ERROR SUCH AS FORGOTTEN PASSWORDS, INCORRECTLY CONSTRUCTED TRANSACTIONS, OR MISTYPED ADDRESSES; (B) SERVER FAILURE OR DATA LOSS; (C) CORRUPTED WALLET FILES; (D) UNAUTHORIZED ACCESS TO APPLICATIONS; (E) ANY UNAUTHORIZED THIRD PARTY ACTIVITIES, INCLUDING WITHOUT LIMITATION THE USE OF VIRUSES, PHISHING, BRUTEFORCING OR OTHER MEANS OF ATTACK AGAINST THE SITE OR SIAFUND. NOTHING IN THIS AGREEMENT EXCLUDES OR LIMITS LIABILITY FOR DEATH OR PERSONAL INJURY CAUSED BY NEGLIGENCE, FRAUDULENT MISREPRESENTATION OR ANY OTHER LIABILITY WHICH MAY NOT OTHERWISE BE LIMITED OR EXCLUDED UNDER APPLICABLE LAW.

SIAFUND IS AN INTANGIBLE DIGITAL ASSET. SIAFUND EXIST ONLY BY VIRTUE OF THE OWNERSHIP RECORD MAINTAINED IN THE SIA BLOCKCHAIN. ANY TRANSFER OF TITLE THAT MIGHT OCCUR IN ANY SIAFUND OCCURS ON THE DECENTRALIZED LEDGER WITHIN THE SIA BLOCKCHAIN. WE DO NOT GUARANTEE THAT NEBULOUS OR ANY NEBULOUS PARTY CAN EFFECT THE TRANSFER OF TITLE OR RIGHT IN ANY SIAFUND.

Nebulous is not responsible for sustained casualties due to vulnerability or any kind of failure, abnormal behavior of software (e.g., wallet, smart contract), blockchains or any other features of Siafunds. Nebulous is not responsible for casualties due to late report by developers or representatives (or no report at all) of any issues with the blockchain supporting Siafund including forks, technical node issues or any other issues having fund losses as a result.

Nothing in this Agreement shall exclude or limit liability of either party for fraud, death or bodily injury caused by negligence, violation of laws, or any other activity that cannot be limited or excluded by legitimate means.

SOME JURISDICTIONS MAY NOT ALLOW THE DISCLAIMER OF IMPLIED TERMS IN CONTRACTS WITH CONSUMERS, SO SOME OR ALL OF THE DISCLAIMERS IN THIS SECTION MAY NOT APPLY TO YOU.

NEBULOUS MAKES NO WARRANTIES OR CONDITIONS, EXPRESS OR IMPLIED, WITH RESPECT TO THIRD PARTY CONTENT OR THIRD PARTY SITES AND/OR SERVICES, AND EXPRESSLY DISCLAIMS ANY WARRANTY OR CONDITION OF MERCHANTABILITY, NON-INFRINGEMENT, OR FITNESS FOR A PARTICULAR PURPOSE. IN NO EVENT WILL NEBULOUS OR ANY OF OUR AFFILIATED COMPANIES BE LIABLE FOR ANY INCIDENTAL, CONSEQUENTIAL, OR COVER DAMAGES ARISING OUT OF YOUR USE OF OR INABILITY TO USE THIRD PARTY CONTENT OR THIRD PARTY SITES AND/OR SERVICES OR ANY AMOUNT IN EXCESS OF THE AMOUNT PAID BY YOU FOR THE THIRD PARTY CONTENT OR THIRD PARTY SITES AND/OR SERVICES THAT GIVE RISE TO ANY CLAIM.

We reserve the right to change any and all Content and to modify, suspend or stop providing access to the Site or Content (or any features or functionality of the Site) at any time without notice and without obligation or liability to you.

Reference to any products, services, processes or other information by trade name, trademark, manufacturer, supplier, vendor or otherwise does not constitute or imply endorsement, sponsorship or recommendation thereof, or any affiliation therewith, by us. Some jurisdictions do not allow the disclaimer of implied terms in contracts with consumers, so some or all of the disclaimers in this section may not apply to you.

12. Assumption of Risk

You agree that in addition to the terms and conditions set forth herein, that your purchase of Siafunds are subject to the terms and conditions set forth in the purchase agreement made available at siafunds.tech/purchase (the “**Purchase Agreement**”). Should you win the Auction and have the right to purchase Siafunds, you will be required to execute the Purchase Agreement. You accept and acknowledge the risk factors set forth in the Purchase Agreement including that:

- Purchasers of Siafunds should expect prices to have large range fluctuations outside the control of the Company. The information published on the Site cannot guarantee that any purchasers of Siafunds will not lose money.
- You are solely responsible for determining what, if any, taxes apply to your Siafund token transactions. Neither Nebulous nor any other Nebulous Party is responsible for determining the taxes that apply to Siafund token transactions.
- Our Site does not store, send, or receive Siafunds. This is because Siafunds exist only by virtue of the ownership record maintained on its supporting blockchain. Any transfer of Siafunds occurs within the supporting blockchain and not on this Site.
- There are risks associated with using an Internet based currency, including but not limited to, the risk of hardware, software and Internet connections, the risk of malicious software introduction, and the risk that third parties may obtain unauthorized access to information stored within your wallet. You accept and acknowledge that Nebulous will not be responsible for any communication failures, disruptions, errors, distortions or delays you may experience when using Siafunds, however caused.
- A lack of use or public interest in the creation and development of distributed ecosystems could negatively impact the development of the Sia Ecosystem and therefore the potential utility of Siafunds.

- As a result of the open source structure of the Sia Ecosystem protocol, the Sia Ecosystem may be susceptible to developments by users or contributors that could damage the Sia Ecosystem and affect the use of the Sia Ecosystem and Siafunds.
- The regulatory regime governing blockchain technologies, cryptocurrencies, and tokens is uncertain, and new regulations or policies may materially adversely affect the development of the Sia Ecosystem and the value of Siafunds.
- The prices of blockchain assets are extremely volatile. Fluctuations in the price of other digital assets could materially and adversely affect Siafunds, which may also be subject to significant price volatility.

13. Limitation of Liability; Release

TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, IN NO EVENT SHALL NEBULOUS OR ANY OF THE OTHER NEBULOUS PARTIES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, CONSEQUENTIAL, EXEMPLARY OR PUNITIVE DAMAGES OF ANY KIND OR FOR LOSS OF REVENUE, INCOME OR PROFITS, LOSS OF USE OR DATA, LOSS OR DIMINUTION IN VALUE OF ASSETS OR SECURITIES, OR DAMAGES FOR BUSINESS INTERRUPTION ARISING OUT OF OR IN ANY WAY RELATED TO THE ACCESS OR USE OF THE SITES, CONTENT OR SIAFUND OR OTHERWISE RELATED TO THIS AGREEMENT (INCLUDING, BUT NOT LIMITED TO, ANY DAMAGES CAUSED BY OR RESULTING FROM RELIANCE BY ANY USER ON ANY INFORMATION OBTAINED FROM NEBULOUS, OR FROM MISTAKES, OMISSIONS, INTERRUPTIONS, DELETIONS OF FILES OR EMAILS, ERRORS, DEFECTS, BUGS, VIRUSES, TROJAN HORSES, DELAYS IN OPERATION OR TRANSMISSION OR ANY FAILURE OF PERFORMANCE, WHETHER OR NOT RESULTING FROM ACTS OF GOD, COMMUNICATIONS FAILURE, THEFT, DESTRUCTION OR UNAUTHORIZED ACCESS TO NEBULOUS'S RECORDS, PROGRAMS OR SYSTEMS), REGARDLESS OF THE FORM OF ACTION, WHETHER BASED IN CONTRACT, TORT (INCLUDING, BUT NOT LIMITED TO, SIMPLE NEGLIGENCE, WHETHER ACTIVE, PASSIVE OR IMPUTED), OR ANY OTHER LEGAL OR EQUITABLE THEORY (EVEN IF THE PARTY HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES AND REGARDLESS OF WHETHER SUCH DAMAGES WERE FORESEEABLE).

TO THE FULLEST EXTENT PERMITTED BY APPLICABLE LAW, IN NO EVENT SHALL THE MAXIMUM AGGREGATE LIABILITY OF NEBULOUS ARISING OUT OF OR IN ANY WAY RELATED TO THIS AGREEMENT, THE ACCESS TO AND USE OF THE SITE CONTENT, SIAFUND, OR ANY PRODUCTS OR SERVICES PURCHASED FROM US EXCEED THE GREATER OF \$100 AND THE AMOUNT RECEIVED BY NEBULOUS FROM THE SALE OF SIAFUND THAT ARE THE SUBJECT OF THE CLAIM.

Some jurisdictions do not allow the exclusion or limitation of incidental or consequential damages, so the above limitation or exclusion may not apply to you. Some jurisdictions also limit disclaimers or limitations of liability for personal injury from consumer products, so this limitation may not apply to personal injury claims.

14. Modifications to the Site and Siafunds

We reserve the right in our sole discretion to modify, suspend or discontinue, temporarily or permanently, the Sites (or any features or parts thereof) or suspend or discontinue issuance of Siafunds at any time and without liability therefor.

15. Dispute Resolution; Arbitration. *Please read the following arbitration agreement in this Section (“Arbitration Agreement”) carefully. It requires you to arbitrate disputes with Nebulous and limits the manner in which you can seek relief from us.*

15.1 Applicability of Arbitration Agreement. You agree that any dispute or claim relating in any way to your access or use of the Site or Content, to Siafunds, or to any aspect of your relationship with Company, will be resolved by binding arbitration, rather than in court, except that (1) you may assert claims in small claims court if your claims qualify, so long as the matter remains in such court and advances only on an individual (non-class, non-representative) basis; and (2) you or Nebulous may seek equitable relief in court for infringement or other misuse of intellectual property rights (such as trademarks, trade dress, domain names, trade secrets, copyrights, and patents).

IF YOU AGREE TO ARBITRATION WITH NEBULOUS, YOU ARE AGREEING IN ADVANCE THAT YOU WILL NOT PARTICIPATE IN OR SEEK TO RECOVER MONETARY OR OTHER RELIEF IN ANY LAWSUIT FILED AGAINST NEBULOUS ALLEGING CLASS, COLLECTIVE, AND/OR REPRESENTATIVE CLAIMS ON YOUR BEHALF. INSTEAD, BY AGREEING TO ARBITRATION, YOU MAY BRING YOUR CLAIMS AGAINST NEBULOUS IN AN INDIVIDUAL ARBITRATION PROCEEDING. IF SUCCESSFUL ON SUCH CLAIMS, YOU COULD BE AWARDED MONEY OR OTHER RELIEF BY AN ARBITRATOR. YOU ACKNOWLEDGE THAT YOU HAVE BEEN ADVISED THAT YOU MAY CONSULT WITH AN ATTORNEY IN DECIDING WHETHER TO ACCEPT THIS AGREEMENT, INCLUDING THIS ARBITRATION AGREEMENT.

15.2 Arbitration Rules and Forum. The Federal Arbitration Act governs the interpretation and enforcement of this Arbitration Agreement. To begin an arbitration proceeding, you must send a letter requesting arbitration and describing your claim to our registered agent The Company Corporation, 251 Little Falls Drive, Wilmington, New Castle County, DE 19808. The arbitration will be conducted by JAMS, an established alternative dispute resolution provider. Disputes involving claims and counterclaims under \$250,000, not inclusive of attorneys’ fees and interest, shall be subject to JAMS’s most current version of the Streamlined Arbitration Rules and procedures available at <http://www.jamsadr.com/rules-streamlined-arbitration/>; all other claims shall be subject to JAMS’s most current version of the Comprehensive Arbitration Rules and Procedures, available at <http://www.jamsadr.com/rules-comprehensive-arbitration/>. JAMS’s rules are also available at www.jamsadr.com or by calling JAMS at 800-352-5267. If JAMS is not available to arbitrate, the parties will select an alternative arbitral forum. If the arbitrator finds that you cannot afford to pay JAMS’s filing, administrative, hearing and/or other fees and cannot obtain a waiver from JAMS, Nebulous will pay them for you. In addition, Nebulous will reimburse all such JAMS’s filing, administrative, hearing and/or other fees for claims totaling less than \$10,000 unless the arbitrator determines the claims are frivolous. Likewise, Nebulous will not seek attorneys’ fees and costs in arbitration unless the arbitrator determines the claims are frivolous.

You may choose to have the arbitration conducted by telephone, based on written submissions, or in person in the country where you live or at another mutually agreed location. Any judgment on the award rendered by the arbitrator may be entered in any court of competent jurisdiction.

15.3 Authority of Arbitrator. The arbitrator, and not any federal, state or local court or agency shall have exclusive authority (a) determine the scope and enforceability of this arbitration agreement and (b) to resolve any dispute related to the interpretation, applicability, enforceability or formation of this Arbitration Agreement including, but not limited to any claim that all or any part of this Arbitration Agreement is void or voidable. The arbitration will decide the rights and

liabilities, if any, of you and Nebulous. The arbitration proceeding will not be consolidated with any other matters or joined with any other cases or parties. The arbitrator shall have the authority to grant motions dispositive of all or part of any claim. The arbitrator shall have the authority to award monetary damages and to grant any non-monetary remedy or relief available to an individual under applicable law, the arbitral forum's rules, and the Agreement (including the Arbitration Agreement). The arbitrator shall issue a written award and statement of decision describing the essential findings and conclusions on which the award is based, including the calculation of any damages awarded. The arbitrator has the same authority to award relief on an individual basis that a judge in a court of law would have. The award of the arbitrator is final and binding upon you and us.

15.4 Waiver of Jury Trial. YOU AND Nebulous HEREBY WAIVE ANY CONSTITUTIONAL AND STATUTORY RIGHTS TO SUE IN COURT AND HAVE A TRIAL IN FRONT OF A JUDGE OR A JURY. You and Nebulous are instead electing that all claims and disputes shall be resolved by arbitration under this Arbitration Agreement, except as specified in Section 16.1 above. An arbitrator can award on an individual basis the same damages and relief as a court and must follow this Agreement as a court would. However, there is no judge or jury in arbitration, and court review of an arbitration award is subject to very limited review.

15.5 Waiver of Class or Consolidated Actions. ALL CLAIMS AND DISPUTES WITHIN THE SCOPE OF THIS ARBITRATION AGREEMENT MUST BE ARBITRATED ON AN INDIVIDUAL BASIS AND NOT ON A CLASS BASIS, ONLY INDIVIDUAL RELIEF IS AVAILABLE, AND CLAIMS OF MORE THAN ONE CUSTOMER OR USER CANNOT BE ARBITRATED OR LITIGATED JOINTLY OR CONSOLIDATED WITH THOSE OF ANY OTHER CUSTOMER OR USER. Notwithstanding anything to the contrary herein, (a) representative actions for public injunctive relief may be arbitrated on a class basis, and (b) in the event that the foregoing sentence is deemed invalid or unenforceable with respect to a particular claim or dispute for recovery of damages, neither you nor we shall be entitled to arbitration of such claim or dispute and instead the applicable claim or dispute shall be resolved in a court as set forth in Section 17.

15.6 30-Day Right to Opt Out. You have the right to opt out of the provisions of this Arbitration Agreement by sending written notice of your decision to opt out to the following address: Nebulous, 280 Congress Street, Floor 12, Boston, MA 02210, within 30 days after first becoming subject to this Arbitration Agreement. You may also submit your decision to investors@sia.tech. Your notice must include your name and address, the email address you used to set up your account (if you have one), and an unequivocal statement that you want to opt out of this Arbitration Agreement. If you opt out of this Arbitration Agreement, all other parts of this Agreement will continue to apply to you. Opting out of this Arbitration Agreement has no effect on any other arbitration agreements that you may currently have, or may enter in the future, with us.

15.7 Severability. If any part or parts of this Arbitration Agreement are found under the law to be invalid or unenforceable, then such specific part or parts shall be of no force and effect and shall be severed and the remainder of the Arbitration Agreement shall continue in full force and effect.

15.8 Survival of Agreement. This Arbitration Agreement will survive the termination of your relationship with Nebulous.

15.9 Modification. Notwithstanding any provision in this Agreement to the contrary, we agree that if Nebulous makes any future material change to this Arbitration Agreement, it will not apply to any individual claim(s) that you had already provided notice of to Nebulous.

16. Governing Law and Venue

This Agreement, your access to and use of the Sites, Services and Content, and your purchase and use of Siafunds shall be governed by and construed and enforced in accordance with the laws of the state of Delaware, without regard to conflict of law rules or principles of the state of Delaware or any other jurisdiction) that would cause the application of the laws of any other jurisdiction. Any Dispute between the parties that is not subject to arbitration or cannot be heard in small claims court, shall be resolved in the state or federal courts of the state of Delaware and the United States, respectively, sitting in Delaware.

17. Termination

Notwithstanding anything contained in this Agreement, we reserve the right, without notice and in our sole discretion, to terminate your right to access or use the Site and Content, at any time and for any or no reason, and you acknowledge and agree that we shall have no liability or obligation to you in such event and that you will not be entitled to a refund of any amounts that you have already paid to us, to the fullest extent permitted by applicable law.

18. Severability

If any term, clause or provision of this Agreement is held invalid or unenforceable, then that term, clause or provision will be severable from this Agreement and will not affect the validity or enforceability of any remaining part of that term, clause or provision, or any other term, clause or provision of this Agreement.

19. Survival

The following sections will survive the expiration or termination of this Agreement and the termination of your Account: all defined terms and Sections 1, 5, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, and 20.

20. Miscellaneous

This Agreement constitutes the entire agreement between you and Nebulous relating to your access to and use of the Sites, and Content and your purchase and use of Siafunds. This Agreement, and any rights and licenses granted hereunder, may not be transferred or assigned by you without the prior written consent of Nebulous prior, concurrent or subsequent circumstance, and Nebulous's failure to assert any right or provision under this Agreement shall not constitute a waiver of such right or provision. Except as otherwise provided herein, this Agreement is intended solely for the benefit of the parties and are not intended to confer third party beneficiary rights upon any other person or entity.